

Message Text

UNCLASSIFIED

PAGE 01 LIMA 11075 081942Z

15

ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 COME-00 L-03 TRSE-00 /021 W

----- 047007

R 081640Z DEC 76

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 2933

UNCLAS LIMA 11075

EO 11652: NA

TAGS: EFIN, BDIS, PE

SUBJ: FOREIGN INVESTOR REMITTANCE PROBLEM

REF: A) LIMA 8570; B) STATE 294685

1. PROCEDURE DESCRIBED REF A HAS BEEN INSTITUTED BY BANCO DE LA NACION VIA CIRCULAR NOTICE EF/92-25-N 514/75, DATED SEPTEMBER 29, 1976, FROM BANCO DE LA NACION TO PRINCIPAL PERUVIAN COMMERCIAL BANKS. WE HAVE BEEN INFORMED THAT SEVERAL FIRMS HAVE AVAILED THEMSELVES OF OPPORTUNITY PROVIDED BY REMITTANCE/TIME DEPOSIT PROCEDURE. EMBASSY POUCHING (ARA/AND/P-FULLER) COPY OF INTERNAL BANCO CONTINENTAL MEMO DESCRIBING BANCO DE LA NACION PROCEDURE.

2. BANCO DE LA NACION OFFICIAL INFORMS US THAT IT MAY BE POSSIBLE FOR INTEREST-BEARING ACCOUNT TO BE ESTABLISHED ON BEHALF OF FORMER LONG-TIME U.S. CITIZEN RESIDENT OF PERU AS DESCRIBED PARA 2 REF B. STUMBLING BLOCK MAY BE THAT "SAVINGS" MAY NOT FIT WITHIN CATEGORIES (PROFITS, ROYALTIES, ETC) DESCRIBED IN BANCO DE LA NACION CIRCULAR. HOWEVER BANCO DE LA NACION GENERAL MANAGER BARRETO HAS SAID BANK WOULD BE WILLING TO LOOK INTO THE INDIVIDUAL'S CASE IF HE WOULD WRITE TO THE BANK. BARRETO ALSO STATED THAT REMITTANCES OF \$ AMOUNTS OF \$5,000 OR LESS WOULD BE MADE IMMEDIATELY.
DEAN

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 08 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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